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## ABSTRACT OF THE DISCLOSURE

The present invention relates generally to an improved device for banding stacks of bank notes and, more specifically, to a device that tightly bands stacks with prefabricated paper rings, of which the perimeter of the ring precisely  
5 corresponds with the perimeter of a pile of bank notes. The instant abstract is neither intended to define the invention disclosed in this specification nor intended to limit the scope of the invention in any way.

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